

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

| OMB APPROVAL                                   |           |
|------------------------------------------------|-----------|
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

|                                                               |         |          |                                                                                         |  |  |                                                                                                                                                                                                                                                                     |  |  |
|---------------------------------------------------------------|---------|----------|-----------------------------------------------------------------------------------------|--|--|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|
| 1. Name and Address of Reporting Person *<br><b>SIEM IVAR</b> |         |          | 2. Issuer Name and Ticker or Trading Symbol<br><b>Petrolia Energy Corp [BBLs]</b>       |  |  | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br><input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) |  |  |
| (Last)<br><b>710 N. POST OAK RD., STE. 512</b>                | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br><b>07/12/2018</b>                   |  |  |                                                                                                                                                                                                                                                                     |  |  |
| (Street)<br><b>HOUSTON, TX 77024</b>                          |         |          | 4. If Amendment, Date Original Filed (Month/Day/Year)                                   |  |  | 6. Individual or Joint/Group Filing (Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person                                                      |  |  |
| (City)                                                        | (State) | (Zip)    | <b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b> |  |  |                                                                                                                                                                                                                                                                     |  |  |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |            |          | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|---|-------------------------------------------------------------------|------------|----------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|----------------------------------------------|
|                                 |                                      |                                                    | Code                           | V | Amount                                                            | (A) or (D) | Price    |                                                                                               |                                                          |                                              |
| Common Shares (Restricted)      | 07/12/2018                           |                                                    | P                              |   | 500,000<br><a href="#">(1)</a>                                    | A          | \$ 0.065 | 1,416,667                                                                                     | I                                                        | American Resources Offshore Inc.             |
| Common Shares                   | 10/03/2018                           |                                                    | P                              |   | 468,750<br><a href="#">(1)</a>                                    | A          | \$ 0.065 | 1,885,417                                                                                     | I                                                        | American Resources Offshore Inc.             |
| Common Shares                   | 11/02/2018                           |                                                    | P                              |   | 547,755<br><a href="#">(2)</a>                                    | A          | \$ 0.064 | 2,433,171                                                                                     | I                                                        | American Resources Offshore Inc.             |
| Common Shares                   | 12/19/2018                           |                                                    | A                              |   | 156,250<br><a href="#">(3)</a>                                    | A          | \$ 0.08  | 2,041,667                                                                                     | I                                                        | American Resources Offshore Inc.             |
| Common Shares                   | 01/15/2019                           |                                                    | A                              |   | 1,000,000<br><a href="#">(4)</a>                                  | A          | \$ 0.05  | 3,589,421                                                                                     | I                                                        | American Resources Offshore Inc.             |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|---|-----------------------------------------------------------------------------------------|-----|----------------------------------------------------------|-----------------|---------------------------------------------------------------|----------------------------|--------------------------------------------|----------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|--------------------------------------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V | (A)                                                                                     | (D) | Date Exercisable                                         | Expiration Date | Title                                                         | Amount or Number of Shares |                                            |                                                                                                    |                                                                                  |                                                        |
| Warrant                                    | \$ 0.1                                                 | 08/17/2018                           |                                                    | A                              |   | 20,000<br><a href="#">(6)</a> <a href="#">(8)</a>                                       |     | 08/17/2018                                               | 08/17/2019      | Common Stock                                                  | 20,000                     | \$ 0.1                                     | 686,667                                                                                            | I                                                                                | American Resources Offshore Inc.                       |
| Warrant                                    | \$ 0.1                                                 | 09/30/2018                           |                                                    | A                              |   | 250,000<br><a href="#">(5)</a> <a href="#">(8)</a>                                      |     | 09/30/2018                                               | 09/30/2020      | Common Stock                                                  | 250,000                    | \$ 0.1                                     | 936,667                                                                                            | D                                                                                |                                                        |
| Warrant                                    | \$ 0.1                                                 | 12/14/2018                           |                                                    | A                              |   | 312,500<br><a href="#">(3)</a> <a href="#">(8)</a>                                      |     | 12/14/2018                                               | 11/01/2020      | Common Stock                                                  | 312,500                    | \$ 0.1                                     | 1,249,167                                                                                          | I                                                                                | American Resources Offshore Inc.                       |

|         |        |            |  |   |                    |            |            |                 |         |        |           |   |  |
|---------|--------|------------|--|---|--------------------|------------|------------|-----------------|---------|--------|-----------|---|--|
| Warrant | \$ 0.1 | 12/31/2018 |  | A | 250,000<br>(5) (8) | 12/31/2018 | 12/31/2020 | Common<br>Stock | 250,000 | \$ 0.1 | 1,499,167 | D |  |
| Warrant | \$ 0.1 | 03/31/2019 |  | A | 250,000<br>(7) (8) | 03/31/2019 | 03/31/2021 | Common<br>Stock | 250,000 | \$ 0.1 | 1,749,167 | D |  |

## Reporting Owners

| Reporting Owner Name / Address                                  | Relationships |              |         |       |
|-----------------------------------------------------------------|---------------|--------------|---------|-------|
|                                                                 | Director      | 10%<br>Owner | Officer | Other |
| SIEM IVAR<br>710 N. POST OAK RD., STE. 512<br>HOUSTON, TX 77024 | X             |              |         |       |

## Signatures

|                                              |                     |
|----------------------------------------------|---------------------|
| /s/ Ivar Siem                                | 05/10/2019          |
| <small>Signature of Reporting Person</small> | <small>Date</small> |

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Mr. Siem acquired these shares in a private third-party transaction at a market value of \$0.065/share.
- (2) Mr. Siem acquired these shares in a private third-party transaction at a market value of \$0.064/share.
- (3) Mr. Siem indirectly participated in Private Placement #4 at \$0.08/share, participants also received 2x warrants for every share, exercisable for 2 years.
- (4) Mr. Siem acquired these shares in a private third-party transaction at a market value of \$0.05/share.
- (5) Mr. Siem receives a 250,000-warrant issuance quarterly as part of his compensation 2018 compensation package for his service on the Board; exercisable for a 24 months period.
- (6) Mr. Siem indirectly participated in a Bridge Loan for \$20,000 in August 2018, as part of the compensation for the loan participants received an interest rate of 12% simple interest and one (1) warrant for every dollar loaned; exercisable for one year.
- (7) Mr. Siem receives a 250,000-warrant issuance quarterly as part of his compensation 2019 compensation package for his service on the Board; exercisable for a 24 months period.
- (8) Each Warrant unit represents a contingent right to receive one share of Petrolia's common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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